

FOR IMMEDIATE RELEASE

Pro-Invest Group Appointments Deputy CFO to Manage Growing Funds Portfolio

AUSTRALIA, Sydney, 5 March 2024: **Pro-invest Group** has welcomed **Piyush Mehta** as **Deputy Chief Financial Officer - Funds & Corporate**. This new Deputy CFO role has been created as the company continues to support the growing needs of the business across Australia and New Zealand.

Piyush joined the company from Investa Property Group, a real estate investment manager, developer, and operator, in Australia. During his 16- year tenure he took on increasing responsibility, most recently serving as their General Manager, Finance. In this role he led a team of finance professionals overseeing corporate finance, fund accounting, tax compliance, shared services, and statutory reporting for all funds, and corporate entities.

The appointment comes as the Pro-invest Group Finance team strengthens and upweights the Fund and Corporate teams - a change that is designed to support the breadth of the business and best deliver services to investors, partners, and internal teams.

Pro-invest Group's Chief Financial Officer, TJ Renkema commented: *"In this new leadership role, Piyush brings extensive industry experience to the team, and this will be invaluable as we navigate our growing business. With our clear focus across Funds and Corporate Finance and the great cadre of colleagues we have in place, the team is set to deliver on a busy couple of years ahead as we raise further funds, enter new asset classes, embrace AI, and embed new technology, tools and systems to support the ongoing needs of our investors."*

Upon his appointment **Piyush Mehta**, added *"The opportunity to contribute to the expansion of one of the most dynamic and sustainable platforms in Australia and New Zealand was a key factor in my decision to join this team. I am excited to use my experience to enhance our funds portfolio, deliver significant value to our investors, and support the company's ambitious growth plans."*

Pro-invest manage one of the largest, and most sustainable, operating platforms in Australia and New Zealand, with 32 assets (6,000 keys) open and in development across all major markets, and AUD\$3 billion of assets under management.

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More on Pro-invest Group:

Established in 2010, Pro-invest Group is an investment firm focusing on living/ operational asset classes within Private Equity Real Estate on behalf of global institutional investors across Europe, Middle East, and the APAC region.

Pro-invest Group manages c. AUD\$3 billion through a combination of discretionary funds, joint ventures, and managed accounts. Pro-invest Group's integrated platform allows for a proven value-add investment approach along the entire value chain from arranging funding through to repositioning/(re)developing, operating and asset managing individual assets as well as portfolios. Pro-invest Group assets include 32 hotels (c.6,000 rooms) in Australia and New Zealand, in addition to commercial and mixed-use properties.

Having established itself as a management platform in Australasia, the Pro-invest Group London office was established to focus on growth in the UK and Europe. Simultaneously Pro-invest Group are raising a third value-add fund of A\$500 million for opportunistic investment in Asia-Pacific.

Further information found here www.proinvestgroup.com