

EVT Launches Connect Hospitality and Announces Acquisition of Pro-invest Hotels

Sydney, 18 August 2025: EVT Connect Hospitality, the third-party management offering of EVT Limited, announces the acquisition of Pro-invest Group's hotel management company. The transaction includes long term Hotel Management Agreements for 15 hotels across Australia and New Zealand, comprising approximately 3,200 rooms, operated under third party brands.

Pro-invest Group will retain asset management responsibilities for the 15 hotels owned by the three hotel investment funds via its fund management platform. The hotels will continue to operate under their existing brands, and for guests and partners, it will be business as usual. Completion of the transaction will be subject to informal clearance from the Australian Competition and Consumer Commission and certain procedural conditions precedent.

Pro-invest will retain its operating capacity and will continue to manage its VISTA hotels portfolio, while expanding its focus in commercial office, Flex living and other operational real estate investment opportunities, including BTR. Its fully integrated platform will continue to offer a suite of services across investment, development, asset management, and operations.

Since its inception, Pro-invest Group has demonstrated its ability to develop, open, and operate real estate assets, having grown to a network of 30 hotels across Australia and New Zealand.

"Our goal has always been to deliver high-quality, resilient assets that meet the evolving needs of modern travellers and investors alike," said Ronald Barrott, Founder and Chairman of Pro-invest Group. "We will continue to focus on hotel asset management while expanding in the rapidly growing sectors of flex living, BTR, and mixed-use developments.

"This deal with EVT is the right deal to benefit both our investors and our people and will further enhance EVT's growth trajectory".

Jane Hastings, CEO of EVT said, "The launch of EVT Connect Hospitality, seeded by the acquisition of PIH, represents a further initiative to grow hotel earnings. EVT Connect Hospitality will further enhance EVT's ability to deliver value for asset owners who seek to franchise a third-party brand, supported by the expertise of the PIH team and now boosted by the ability to leverage our extensive EVT Group expertise. We look forward to welcoming the PIH team to our Group."

Said Steve Carroll, Head of Hotels & Hospitality for CBRE: "This is an exciting deal that will enhance the hotel operating environment across Asia Pacific. EVT Connect Hospitality will inject expertise and capability to drive operating performance of the hotels. This operating solution is widely used across North America and Europe, and we expect this model to continue to evolve and grow across Asia Pacific in future years. We congratulate both parties on this transformational deal."



About Pro-invest Group

Established in 2010, Pro-invest Group is a leading integrated platform, specialising in private equity real estate, fund and asset management in Asia Pacific, Europe, and the Middle East.

Pro-invest Group has c. \$3 billion in assets under management through a combination of discretionary funds, joint ventures, and managed accounts. Pro-invest Group's integrated platform spans the entire asset lifecycle, from securing funding and developing, operating and asset managing, through to exit strategy. Pro-invest Group's assets include 32 hotels (approximately 6,000 rooms across open and pipeline assets), in addition to commercial and mixed-use properties. The Group's focus on anticipating future trends in technology, Environmental Social Governance (ESG), services, and design delivers enhanced future value and protection.

Having successfully cemented its position as a leading independent management platform in Australasia, Pro-invest Group's London office is focused on growth in the United Kingdom and Europe.

Building on its strong track record in hospitality, Pro-invest is actively diversifying into broader real estate sectors including Flex Living, Build-to-Rent (BTR) and commercial offices in addition to its hotel assets. The Group will increasingly focus on living, further strengthening its commitment to the future of urban lifestyle solutions tailored to evolving trends.

Pro-invest Group has a strong commitment to ESG, believing that an active focus on a business's ESG impact has direct competitive, financial, social, and environmental benefits. Pro-invest Group has established its own dedicated ESG brand and ethos, 'One Earth, Countless Experiences' which focuses on integrating leading ESG principles and initiatives throughout the business and the assets under its management.

Further information found here www.proinvestgroup.com

About EVT:

Entertainment businesses that excite every sense. Commercial Ventures driven by a passion for new opportunities. Travel businesses that always feel local and authentic. In a world of cookie-cutters, EVT is reshaping what's possible in experience and commercial opportunity. Backed by our team of Daymakers, we go all the way to elevate our people, customers, communities, and environment every day.

Entertainment: 140+ Cinema Experiences | 150+ Bars and Restaurants | Wellness

Event Cinemas AU & NZ | BCC Cinemas | Rialto Cinemas | The Embassy | CineStar Germany | Skyline Drive In | Moonlight | Cinebuzz OnDemand | State Theatre | SpaQ | Thredbo Leisure Centre & Golf Course | Rydges Formosa Golf Course

Ventures: ~\$2B Property Portfolio | Partnerships

EVT Property Development | EVT Hotel Management | EDGE CT | EVT Media & Sponsorship | EVT Partnerships | The Parlour Lane Company

Travel: 70+ Hotels | Australia's number 1 Ski Resort

QT | Rydges | Atura | LyLo | Independent Collection by EVT | Thredbo

ASX top 200: EVT | ~\$1Bn Annual turnover | Team of ~9000